

Reserves and Contingencies

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	Budget	Budget	Forecast	Forecast	Forecast	Forecast
Board Reserves						
Emergency reserve	11,212,763	13,222,605	13,553,170	13,891,999	14,239,299	14,595,282
Capital reserve	4,036,000	4,586,000	4,700,650	4,818,166	4,938,620	5,062,086
Strategic initiatives reserve	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	16,248,763	18,808,605	19,253,820	19,710,166	20,177,920	20,657,368
AMA Contingency						
Opening Balance	17,075,215	20,343,863	17,457,190	16,584,700	16,581,942	17,743,088
Net investment income	683,009	712,035	611,002	580,465	580,368	621,008
Budgeted (Draw from) deposit to Reserves	(1,282,552)	(3,598,709)	(1,483,491)	(583,222)	580,777	893,830
	16,475,672	17,457,190	16,584,700	16,581,942	17,743,088	19,257,926