

C. 2024/25 Budget and 5-year forecast

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	Budget	Budget	Forecast	Forecast	Forecast	Forecast
REVENUE						
Membership revenue	21,178,027	23,102,427	24,257,548	25,470,425	26,743,947	28,081,144
Insurance commissions	2,284,846	2,535,730	2,611,802	2,690,156	2,770,861	2,853,987
Health Benefits Trust commissions	520,993	537,305	553,424	570,027	587,128	604,741
Investment income	280,000	418,000	375,000	350,000	325,000	325,000
Other revenue	1,391,000	1,474,000	1,268,220	1,306,266	1,345,454	1,385,818
	25,654,866	28,067,461	29,065,994	30,386,875	31,772,389	33,250,690
OPERATING EXPENDITURES						
Executive Office						
Labor costs	1,119,616	1,242,816	1,273,886	1,305,734	1,338,377	1,371,836
Other branch costs	178,500	230,600	200,212	204,216	208,301	212,467
Sections and Zone Support	1,281,151	1,499,967	1,574,966	1,653,714	1,736,400	1,823,220
Board	868,354	957,272	981,204	1,005,734	1,030,878	1,056,650
Representative Forum	1,182,413	1,330,156	1,363,410	1,397,495	1,432,433	1,468,243
Other committees	104,582	121,539	124,578	127,692	130,885	134,157
	4,734,615	5,382,351	5,518,256	5,656,213	5,797,618	5,942,558
Southern Alberta Office						
Operations	945,283	913,218	936,048	959,450	983,436	1,008,022
Committees	70,110	111,482	114,269	117,126	120,054	123,055
	1,015,393	1,024,700	1,050,317	1,076,575	1,103,490	1,131,077
Operations						
Labor costs	1,064,854	1,139,820	1,168,316	1,197,524	1,227,462	1,258,148
Other branch costs	131,400	130,200	133,455	136,791	140,211	143,716
Finance and membership services	1,308,214	1,450,584	1,486,849	1,524,020	1,562,121	1,601,174
Facility costs	1,805,797	1,574,054	1,643,406	1,749,491	1,817,228	1,888,659
Human resources	952,170	1,061,299	1,037,831	1,063,777	1,090,372	1,117,631
ADIUM Insurance	1,531,347	1,673,022	1,716,848	1,672,769	1,578,588	1,566,053
Health Benefit Trust Fund administration	262,520	372,618	381,934	389,482	363,219	288,300
Information system	2,895,285	2,966,962	3,041,136	3,217,164	3,297,594	3,380,033
Student/Resident scholarships & grants	130,000	130,000	133,250	136,581	139,996	143,496
CMA Projects	250,000	250,000	0	0	0	0
Committees	38,793	48,648	49,864	51,111	52,388	53,698
	10,370,380	10,797,208	10,792,889	11,138,711	11,269,179	11,440,908
Public Affairs						
Labor costs	1,163,082	1,781,506	1,826,044	1,871,695	1,918,487	1,966,449
Other branch costs	31,800	40,500	41,513	42,550	43,614	44,704
Member Communication and Engagement	286,000	307,730	315,423	323,309	331,392	339,676
Government Relations and Advocacy	620,750	537,124	550,552	564,316	578,424	592,884
Committees	38,602	43,627	44,718	45,836	46,982	48,156
	2,140,234	2,710,487	2,778,249	2,847,705	2,918,898	2,991,870
Health Economics						
Labor costs	2,723,729	3,415,332	3,500,715	3,588,233	3,677,939	3,769,887
Other branch costs	73,500	87,600	89,790	92,035	94,336	96,694
AMA Compensation Committee	97,525	100,506	103,018	105,594	108,233	110,939
Agreement committees	98,515	102,799	105,369	108,003	110,703	113,470
Other committees	120,473	159,184	163,163	167,242	171,423	175,709
	3,113,742	3,865,420	3,962,055	4,061,107	4,162,634	4,266,700
Health System Transformation						
Labor costs	2,470,389	2,519,730	2,582,723	2,647,291	2,713,474	2,781,310
Other branch costs	134,200	139,600	143,090	146,667	150,334	154,092
System transformation leadership	345,988	358,700	367,667	376,859	386,280	395,937
Indigenous Health Committee	21,950	35,281	36,163	37,067	37,994	38,944
Other Committees	30,460	3,000	3,075	3,152	3,231	3,311
	3,002,986	3,056,311	3,132,719	3,211,037	3,291,312	3,373,595
Total Operating Expenditures	24,377,349	26,836,477	27,234,485	27,991,347	28,543,131	29,146,709
Operating Surplus (Deficit)	1,277,517	1,230,984	1,831,509	2,395,528	3,229,259	4,103,981
Priority Provisions						
Representation	612,569	464,628	465,000	465,000	465,000	465,000
AMA Agreement negotiations	0	725,065	750,000	0	0	750,000
Income Equity Initiative	442,500	400,000	200,000	200,000	600,000	400,000
Health policy opportunities	400,000	400,000	250,000	250,000	250,000	250,000
Rates review	510,000	500,000	0	0	0	0
Advocacy	595,000	1,250,000	500,000	1,250,000	500,000	500,000
Peer review	0	300,000	300,000	250,000	250,000	250,000
Workforce realignment	0	490,000	550,000	563,750	583,481	595,151
Digital first initiative	0	300,000	300,000			
	2,560,069	4,829,693	3,315,000	2,978,750	2,648,481	3,210,151
Total Expenditures	26,937,418	31,666,170	30,549,485	30,970,097	31,191,612	32,356,860
Total Budgeted Draw from Reserve	(1,282,552)	(3,598,709)	(1,483,491)	(583,222)	580,777	893,830